



New York State Department of Labor  
 Division of Labor Standards  
 Permit and Certificate Unit  
 State Office Campus  
 Building 12, Room 266B  
 Albany, New York 12240

### Child Performer Trust Account Form

Applications for a Child Performer Permit in New York State must include proof of an established trust or custodial account according to New York State Estates, Powers, and Trusts Law (Article 7, Part 6 and Part 7) and New York State Labor Law (Article 4-A, and Child Performers Part 186). Employers **must** deposit at least 15% of the performer's earnings into this account.

Once a Child Performer trust account balance reaches \$250,000, state law requires you to appoint a trust company as custodian of the account.

A trust account may be set up in any state or country as long as it meets New York State requirements.

**Bring this form to a financial institution to set up a trust account for a child performer. Completing this form will meet the trust account requirements for issuing a Child Performer Permit.**

- This form is required:
  - To prove that a trust account has been established.
  - If trust account information has been changed.
  - When a trust account balance reaches \$250,000.
- This form is **not** required:
  - If you have already submitted proof that a trust account has been established **and** none of the account information has changed
  - If the documentation provided by your bank clearly displays the information required in #1 - 5 below, you may attach that instead of completing this form.
- This form **must** be completed **and signed** by a representative of a Financial Institution.
- This form **must** be submitted with the *Application for a Child Performer Permit* (LS 561).

1. Minor Name on Account \_\_\_\_\_

2. Custodian Name on Account \_\_\_\_\_

3. Financial Institution Name and Address (local branch where account is located) \_\_\_\_\_

\_\_\_\_\_

4. Account Type (check one):  UTMA       UGMA       Coogan       Blocked Trust

5. Full Account Number \_\_\_\_\_

Completed by \_\_\_\_\_

Name of financial institution representative

Title of representative

Signature of financial institution representative

Date

**Official Institution Stamp, Seal, or Notary for above signature**